



ALOHA AIRLINES, INC.
Meetings Agreement

Aloha Airlines is pleased to offer the following agreement for air transportation on Aloha's regularly scheduled flights.

1. Passengers traveling in conjunction with Transpacific Yacht Race are authorized to receive a 10% (ten percent) discount off Aloha Airlines' published interisland and transpacific airfares.
2. Tickets issued by: Aloha Airlines and ARC/IATA Agencies.
3. Valid for travel from: 07/6/07 to 07/29/07.
4. Routing: All transpacific routes to Hawaii and Inter-island routes within the State of Hawaii.
5. Applicable Fare(s): Mainland: F, Y, B, H, M, W, L, T (except promotional/internet fares)
Interisland: Y, B, H, M (except promotional/internet fares)
6. Booking Class: In compliance with rules governing the fare.
7. Basis/Ticket Designator Code: Applicable Fare Basis Code/TYR10
8. Tour Code: TA510
(Must be inserted on every E ticket issued)
9. All applicable taxes, fees and surcharges shall apply to all fare(s).
 - A. In accordance with the Department of Transportation, 49R CFR Chapter XII and Part 1510 "Imposition and Collection of Passenger Civil Aviation Security Service Fees, effective for sales on or after February 1, 2002 will be subject to \$2.50 security service fee per enplanement on passenger of domestic and foreign carriers I air transportation originating at airports in the United States for no more than two (2) enplanements per one-way trip or a maximum of \$5.00, or four (4) enplanements per roundtrip or a maximum of \$10.00".
 - B. In the event any federal, state or other governmental entity, company, corporation or third party levies or charges any new tax, reinstatement of transportation tax, passenger facility charge, assessment, charge or surcharge or cost(s), or other similar fee against Aloha or increases such existing tax, passenger facility charge, assessment, charge or surcharge or cost(s) or other fee, Aloha may collect such additional amounts from Company ("Surcharge").

Applicable Surcharges: As reflected in published fare filings.
10. All fares are subject to change.
11. Cancellations: Refundability is based on the specific fare and a cancellation fee may apply.

12. Change penalties: TransPacific Fares: \$125.00 USD
 Interisland Fares: \$25.00 USD

All changes are subject to availability.

13. Reservations which are no-showed will result in complete cancellation of down-line reservations and any remaining tickets will be converted to a "no-value" status.
14. Termination of this Agreement shall be made upon thirty (30) days prior written notice by either party to the other party.

Company Name: Transpacific Yacht Race c/o Garrett & Heaton, LLP, Attorneys at Law

Phone: (949) 833-1066

Address: 4041 MacArthur Blvd., #360
Newport Beach, CA 92660

Fax: (949) 833-1292

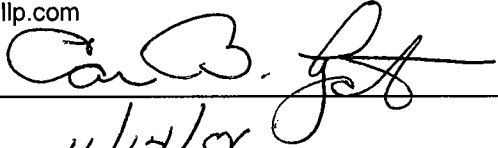
Contact: Thomas Garrett, Group Coordinator

Email: Tgarrett@gh-llp.com

Agreed: X

X

Date:


11/17/06

Please sign an original copy and mail back with authorized signature to:

ALOHA AIRLINES, INC., Attn: Sales Center, P.O. Box 30028, Honolulu, HI 96820.

Sales Manager: Caren Murata

Date: November 8, 2006